

**HAYWARD COMMUNITY SCHOOL DISTRICT**



***Annual Meeting &  
Budget Hearing***



**2 0 2 3 - 2 0 2 4**

**Monday, September 25, 2023**

**5:00 p.m. – Annual Meeting and Budget Hearing**

**Hayward High School Auditorium**



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**Hayward Community School District  
Board of Education**

**“Excellence and equity in public education through  
school board leadership.”**

**Derek Hand, President  
Michael Kelsey, Vice-President  
Dr. Harry Malcolm, Treasurer  
Lynell Swenson, Clerk  
Stacey Hessel, Member  
Linda Plante, Member  
Shane Poppe, Member**

The Board of Education is comprised of seven elected representatives, voted on by the residents of the Hayward Community School District. The Board governs the school district by approving policies, as well as, the operation and maintenance budget for the district, and proposes the school tax levy to support the budget.

<b>Standing Committee Assignments</b>				
<b>Facilities</b>	<b>Finance</b>	<b>Policy</b>	<b>Curriculum</b>	<b>Executive</b>
Michael Kelsey	Dr. Harry Malcolm	Lynell Swenson	Stacey Hessel	Derek Hand
Shane Poppe	Derek Hand	Michael Kelsey	Linda Plante	Dr. Harry Malcolm
Stacey Hessel	Lynell Swenson	Linda Plante	Shane Poppe	Lynell Swenson

**Other Monthly Committee Assignments**

CESA Representative – Dr. Harry Malcolm  
 Indian Education Parent Advisory Committee – Linda Plante  
 Hayward Foundation for Educational Enrichment – Lynell Swenson  
 District Parent Advisory Committee– Linda Plante  
 HACIL Charter School Liaison –Michael Kelsey - HACIL  
 NWES Charter School- Stacey Hessel

The School Board meets the 3<sup>rd</sup> Monday of the month at 5:00 p.m. The public is welcome and encouraged to attend. Please call 715-634-2619, ext. 9001 for meeting location. Agenda’s can be found at [www.hayward.k12.wi.us](http://www.hayward.k12.wi.us)>District Information>Board of Education>Board Docs and Policies

# **HAYWARD COMMUNITY SCHOOL DISTRICT**

## **Seven Fundamentals of a Quality Educational Structure For The Hayward Community Schools**

1. The Hayward Community School District will provide safe schools and secure facilities for all students, staff, and patrons.
2. The Hayward Community School District will continually improve and increase learning for all students, measured in a variety of ways.
3. The Hayward Community School District will annually review programs and offerings to provide a rigorous and appropriate education for all students.
4. The Hayward Community School District will provide the best possible staff to meet the needs of our students through recruitment of new staff, and continuous professional growth of current personnel.
5. The Hayward Community School District will continually improve its relationship with our community and parents by involving patrons and community members in future input to district strategic planning and increased communication.
6. The Hayward Community School District acknowledges the broad diversity of our community and reflects that acknowledgment in our goals.
7. The Hayward Community School District will provide fiscal responsibility to the community by continually evaluating revenue and expenditures.

### **HAYWARD COMMUNITY SCHOOL DISTRICT MISSION STATEMENT “ACHIEVE”**

*A*cademic excellence

*C*ommunity connections

*H*ealthy supportive learning environments

*I*mplement researched based initiatives that increase academic achievement for all

*E*xtra-curricular pride and tradition

*V*alue character education

*E*xpect greatness in everything we do

HAYWARD COMMUNITY SCHOOL DISTRICT  
HAYWARD, WISCONSIN

MONDAY, SEPTEMBER 25, 2023 - HIGH SCHOOL AUDITORIUM

# AGENDA

## 5:00 p.m. - ANNUAL MEETING AND BUDGET HEARING

- Call to Order .....Derek Hand, Board of Education President  
Pledge of Allegiance .....Derek Hand, President  
Presentation of the 2023-2024 Budget.....Jenifer Frank, Business Manager  
Election of Chairperson .....Craig Olson, Superintendent  
Appoint Acting Clerk.....Chairperson  
Method of Voting.....Chairperson  
Approval of Agenda.....Chairperson  
Minutes:.....Lynell Swenson, Clerk
- 2022 Annual Meeting
- Treasurer's Report .....Dr. Harry Malcolm  
Superintendent's Report .....Craig Olson  
Budget Report and Authorization to Levy School Tax .....Jenifer Frank  
Board of Education Member Salaries .....Jenifer Frank
- Resolution to authorize:
- Temporary Borrowing for Operation and Maintenance
  - Legal Defense and Prosecution as Required
  - Operation of School Lunch Program
  - Furnish Textbooks
  - Sell Property No Longer Needed by District
- Results of the 2023 Spring Election.....Chairperson  
Establishment of Next Annual Meeting.....Chairperson  
Adjournment



HAYWARD COMMUNITY SCHOOL DISTRICT  
HAYWARD, WISCONSIN

**ANNUAL MEETING**

Monday, September 26, 2022  
Hayward High School Auditorium

MINUTES

ANNUAL MEETING/BUDGET HEARING

CALL TO ORDER: The Annual Meeting/Budget Hearing of the Hayward Community School District was called to order at 5:00 p.m. on Monday, September 26, 2022, by Board of Education President Linda Plante. Registration sheets indicated 17 people in attendance at the 2022 Annual Meeting/Budget Hearing. 2022-2023 Annual Meeting and Budget Hearing Booklets are available for anyone in attendance.

PLEDGE OF ALLEGIANCE: Linda Plante led the pledge of allegiance.

2022-2023 BUDGET: Jenifer Frank, Business Manager, presented the 2022-2023 Budget.

ELECTION OF THE CHAIRMAN: Motion by Dr. Harry Malcolm to elect Linda Plante to chair the annual meeting. Motion carried by show of hands vote.

APPOINTMENT OF ACTING CLERK: Motion by Stacey Hessel to appoint Mimi Anderson to serve as clerk for the annual meeting. Motion carried by show of hands vote.

VOTING: Show of hands method of voting.

AGENDA: There were no changes to the agenda. A motion was made by Michael Kelsey, second by Dr. Harry Malcolm to approve the agenda for the annual meeting. Motion carried.

Motion by Lynell Swenson, second by Jim Ahrens to dispense with the reading of the Minutes of the 2021 Annual Meeting and approve as presented. Motion carried by a show of hands.

TREASURERS REPORT: Dr. Harry Malcolm presented the treasurer's report. Dr. Harry Malcolm gave a brief overview of each line item of the Treasurer's Report.

**DISTRICT ADMINISTRATOR'S REPORT:**

Be the One initiative – District wide implementation – Be The One that students come to school for.

What's your Plan – Ensuring that high school graduates are college or career ready. Starting a partnership with Sawyer County Economic Development to provide internships for students. Staffing – Across the nation, there is an all-time risk level of not having enough people getting teaching degrees. Canes for Life, promoting all aspects of the community and working for graduates of Hayward to come back and work for the district.

Community Engagement – Like a Cane signs, Curriculum Transparency. We are keeping the community informed.

Capital Project – User groups have been meeting, schematic designs were approved by the board in September. 10/24/22 is the next Community Meeting. Looking to break ground in May 2023 at the Primary School and the High School, and the following year at the Middle School and Intermediate School.

BUDGET REPORT and LEVY OF SCHOOL TAX: Presented by Jenifer Frank, Business Manager

- Motion to approve proposed budget by Jenifer Frank as presented - \$18,264,216 Fund 10 for operations, \$1,431,176 for Non-Referendum debt (Fund 38), \$2,247,322 for Referendum debt (Fund 39) and \$75,000 Community Service for Total Levy: \$22,017,714. , second by Dr. Harry Malcolm. Motion Carried.
- Motion to approve the proposed tax levy by Jenifer Frank Approval requested for tentative figures of \$18,264,216 FD 10 for operations, \$1,431,176 for Non-Referendum debt (FD 38), \$2,247,322 for Referendum debt (FD 39) and \$75,000 Community Service for Total levy: \$22,017,714. , second by Dr. Harry Malcolm Motion carried.

BOARD SALARIES: Motion by Stacey Hessel, second Derek Hand for salaries to be \$55.00 per meeting. President to receive \$135.00 per quarter above this amount; Clerk of the board to receive \$200.00 above this amount annually; Treasurer of the Board to receive \$70.00 above this amount quarterly.

All voluntary attendance at additional meetings are not subject to payment Motion carried.

OTHER BUSINESS: Jenifer Frank, Business Manager Presented:

- a. Authorization for temporary borrowing for operation and maintenance.
- b. Authorization to provide legal defense and prosecution as required.
- c. Authorization to operate school lunch program.
- d. Authorization to furnish textbooks.
- e. Authorization to sell property no longer needed by the district.

Motion by Jenifer Frank, second by Michael Kelsey to authorize temporary borrowing for operation and maintenance, legal defense and prosecution as required, the operation of the school lunch program, furnishing of textbooks, and the sale of property no longer needed by the district. Motion carried.

RESULTS OF THE 2022 SPRING ELECTION: Members elected to three-year terms: Michael Kelsey and Lynell Swenson. The Referendum for \$49.7M Passed (yes-2002) (no- 1028.) Jim Ahrens and Dr. Harry Malcolm are up for election in 2023.

ANNUAL MEETING DATE: Motion to hold the next Annual Meeting on the 4<sup>th</sup> Monday of September 2023 (September 25, 2023 at 5:00 p.m.) was made by Derek Hand, second by Dr. Harry Malcolm. Motion carried.

ADJOURNMENT: Motion by Lynell Swenson, second by Stacey Hessel to adjourn. Motion carried. Meeting adjourned at 5:37 p.m.

**HAYWARD COMMUNITY SCHOOL DISTRICT  
Budget Summary 2023-24**

The Hayward Community School District hereby gives notice of the 2023-24 Budget Hearing detailed budget may be examined at 15930 W. 5th Street, Hayward WI from 8am -4pm Monday-Friday. The Budget Hearing will be held **September 25, 2023** at 5pm in the Hayward High School Auditorium per Wisconsin State s.65.90 & 115.01(3).

<b>GENERAL FUND</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 18,680,752	\$ 17,700,620	\$ 18,217,914
<b>Ending Fund Balance</b>	<b>\$ 17,700,620</b>	<b>\$ 18,217,914</b>	<b>\$ 18,217,914</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)			
Local Sources (Source 200)	\$ 18,835,926	\$ 18,673,746	\$ 18,654,363
Inter-district Payments (Source 300 + 400)	\$ 1,969,272	\$ 1,918,372	\$ 1,915,115
Intermediate Sources (Source 500)	\$ 11,505	\$ 16,600	\$ -
State Sources (Source 600)	\$ 2,918,780	\$ 2,728,479	\$ 2,388,396
Federal Sources (Source 700)	\$ 3,715,421	\$ 4,801,188	\$ 5,521,359
All Other Sources (Source 800 + 900)	\$ 28,689	\$ 72,240	\$ 319,367
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 27,479,592</b>	<b>\$ 28,210,624</b>	<b>\$ 28,798,600</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	\$ 13,424,020	\$ 13,564,660	\$ 14,243,056
Support Services (Function 200 000)	\$ 11,967,597	\$ 10,885,266	\$ 11,220,769
Non-Program Transactions (Function 400 000)	\$ 3,068,107	\$ 3,243,405	\$ 3,334,775
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 28,459,724</b>	<b>\$ 27,693,331</b>	<b>\$ 28,798,600</b>

<b>SPECIAL PROJECTS FUND (Fund 21,27,29)</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 793,102	\$ 829,169	\$ 880,906
<b>Ending Fund Balance</b>	<b>\$ 829,169</b>	<b>\$ 880,906</b>	<b>\$ 916,973</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$ 4,815,262	\$ 5,032,072	\$ 5,193,413
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$ 4,779,195	\$ 4,980,335	\$ 5,157,346

<b>DEBT SERVICE FUND (Fund 38 &amp; 39)</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 61,728	\$ 50,243,401	\$ 1,118,916
<b>Ending Fund Balance</b>	<b>\$ 50,243,401</b>	<b>\$ 1,118,916</b>	<b>\$ 1,108,766</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$ 52,548,555	\$ 3,752,205	\$ 3,707,126
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$ 2,366,882	\$ 52,876,689	\$ 3,717,276

<b>CAPITAL PROJECTS FUND (Fund 46 &amp; 49)</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 100	\$ 49,700,100	\$ 41,206,371
<b>Ending Fund Balance</b>	<b>\$ 49,700,100</b>	<b>\$ 41,206,371</b>	<b>\$ 2,841,740</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 49,700,000</b>	<b>\$ 641,885</b>	<b>\$ 640,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ 9,135,614</b>	<b>\$ 39,004,631</b>

FD 49 Capital Project -Building Funds

<b>FOOD SERVICE FUND 50</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 302,942	\$ 580,388	\$ 518,861
<b>Ending Fund Balance</b>	<b>\$ 580,388</b>	<b>\$ 518,861</b>	<b>\$ 429,000</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$ 1,314,927	\$ 1,069,981	\$ 1,068,467
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,037,481</b>	<b>\$ 1,131,508</b>	<b>\$ 1,158,328</b>

<b>EMPLOYEE BENEFIT TRUST FUND 73</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 3,037,718	\$ 3,052,849	\$ 2,938,494
<b>Ending Fund Balance</b>	<b>\$ 3,052,849</b>	<b>\$ 2,938,494</b>	<b>\$ 2,950,294</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 264,553</b>	<b>\$ 255,561</b>	<b>\$ 292,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 249,422</b>	<b>\$ 369,916</b>	<b>\$ 280,200</b>

<b>COMMUNITY SERVICE FUND *NEW 20-21</b>	<b>Audit 21-22</b>	<b>Pre-Audit 22-23</b>	<b>Budget 23-24</b>
Beginning Fund Balance	\$ 75,000	\$ 139,103	\$ 202,276
<b>Ending Fund Balance</b>	<b>\$ 139,103</b>	<b>\$ 202,276</b>	<b>\$ 252,276</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 159,771</b>	<b>\$ 165,537</b>	<b>\$ 297,950</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 95,668</b>	<b>\$ 102,364</b>	<b>\$ 247,950</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Final 2021-22</b>	<b>OCT FNL 22-23</b>	<b>Budget 23-24</b>
General Fund	\$ 18,742,148	\$ 18,281,078	\$ 18,504,897
Referendum Debt Service Fund	\$ -	\$ 2,247,322	\$ 2,532,950
Non-Referendum Debt Service Fund	\$ 1,433,800	\$ 1,431,176	\$ 1,173,576
Property Tax Chargeback	\$ 322	\$ -	\$ -
Community Service Fund	\$ 75,000	\$ 75,000	\$ 200,000
<b>TOTAL SCHOOL LEVY</b>	<b>\$ 20,251,270</b>	<b>\$ 22,034,576</b>	<b>\$ 22,411,423</b>
<b>MILL RATE:</b>	<b>6.17052</b>	<b>5.92555</b>	<b>5.47899</b>

**HAYWARD COMMUNITY SCHOOLS  
BUDGET ADOPTION DETAIL 2023-24**

<b>GENERAL FUND (FUND 10)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
Beginning Fund Balance (Account 930 000)	\$ 18,680,752	\$ 17,700,621	\$ 18,217,914
Ending Fund Balance, Restricted for Common Sch	\$ -	\$ -	\$ -
Ending Fund Balance, Committed Fd (Acct. 937900)	\$ 2,116,287	\$ 1,970,980	\$ 1,970,980
Ending Fund Balance, Unassigned (Acct. 939 000)	\$ 15,726,658	\$ 16,246,934	\$ 16,246,934
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>\$ 17,700,621</b>	<b>\$ 18,217,914</b>	<b>\$ 18,217,914</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
100 Transfers-in			
<b>Local Sources</b>			
210 Taxes	\$ 18,757,762	\$ 18,295,836	\$ 18,411,035
240 Payments for Services	\$ -	\$ -	\$ -
260 Non-Capital Sales	\$ 2,856	\$ 3,134	\$ 8,175
270 School Activity Income	\$ 29,797	\$ 30,375	\$ 5,353
280 Interest on Investments	\$ 19,085	\$ 319,959	\$ 208,000
290 Other Revenue, Local Sources	\$ 26,427	\$ 24,442	\$ 21,800
<b>Subtotal Local Sources</b>	<b>\$ 18,835,926</b>	<b>\$ 18,673,746</b>	<b>\$ 18,654,363</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$ -	\$ 13,275	\$ -
340 Payments for Services	\$ 1,969,272	\$ 1,905,097	\$ 1,915,115
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$ 1,969,272</b>	<b>\$ 1,918,372</b>	<b>\$ 1,915,115</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	\$ -	\$ 10,000	\$ -
590 Other Intermediate Sources	\$ 11,505	\$ 6,600	\$ -
<b>Subtotal Intermediate Sources</b>	<b>\$ 11,505</b>	<b>\$ 16,600</b>	<b>\$ -</b>
<b>State Sources</b>			
610 State Aid -- Categorical	\$ 250,086	\$ 262,210	\$ 218,422
620 State Aid -- General	\$ 304,752	\$ 273,101	\$ 280,177
630 DPI Special Project Grants	\$ 106,533	\$ 126,460	\$ 28,317
640 Payments for Services	\$ -	\$ -	\$ -
650 Student Achievement (AGR Grant)	\$ 651,179	\$ 465,117	\$ 410,855
660 Other State Revenue Through Local Units	\$ 24,891	\$ 14,843	\$ 23,000
690 Other Revenue	\$ 1,581,339	\$ 1,586,748	\$ 1,427,625
<b>Subtotal State Sources</b>	<b>\$ 2,918,780</b>	<b>\$ 2,728,479</b>	<b>\$ 2,388,396</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$ 22,417	\$ 25,429	\$ 26,720
720 Impact Aid	\$ 834,706	\$ 973,877	\$ 865,000
730 DPI Special Project Grants	\$ 1,639,799	\$ 2,658,287	\$ 3,715,948
750 Title 1 Grants	\$ 671,331	\$ 623,290	\$ 703,691
770 Other Federal Revenue Through Local Units	\$ 68,551	\$ -	\$ 55,000
780 Other Federal Revenue Through State	\$ 478,617	\$ 357,731	\$ 155,000
790 Other Federal Revenue - Direct	\$ -	\$ 162,574	\$ -
<b>Subtotal Federal Sources</b>	<b>\$ 3,715,421</b>	<b>\$ 4,801,187</b>	<b>\$ 5,521,359</b>
<b>Other Financing Sources</b>			
800-899	\$ -	\$ -	\$ -
860 Compensation, Fixed Assets	\$ -	\$ -	\$ -
<b>Subtotal Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>GENERAL FUND (FUND 10)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
<b>Other Revenues</b>			
960 Adjustments	\$ -	\$ 8,090	\$ -
970 Refund of Disbursement	\$ 25,216	\$ 53,716	\$ 311,367
980 Medical Service Reimbursement	\$ -	\$ -	
990 Miscellaneous	\$ 3,472	\$ 10,434	\$ 8,000
<b>Subtotal Other Revenues</b>	<b>\$ 28,689</b>	<b>\$ 72,240</b>	<b>\$ 319,367</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 27,479,592</b>	<b>\$ 28,210,624</b>	<b>\$ 28,798,600</b>
<b>GENERAL FUND (FUND 10)</b>			
	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$ 5,047,483	\$ 5,067,517	\$ 5,256,078
120 000 Regular Curriculum	\$ 6,391,956	\$ 6,565,903	\$ 6,875,534
130 000 Vocational Curriculum	\$ 821,017	\$ 773,076	\$ 894,916
140 000 Physical Curriculum	\$ 612,609	\$ 602,899	\$ 631,997
160 000 Co-Curricular Activities	\$ 462,088	\$ 462,644	\$ 490,462
170 000 Other Special Needs	\$ 88,868	\$ 92,622	\$ 94,069
<b>Subtotal Instruction</b>	<b>\$ 13,424,020</b>	<b>\$ 13,564,660</b>	<b>\$ 14,243,056</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$ 847,403	\$ 798,749	\$ 1,044,463
220 000 Instructional Staff Services	\$ 2,726,399	\$ 2,907,801	\$ 2,651,310
230 000 General Administration	\$ 452,918	\$ 455,568	\$ 470,215
240 000 School Building Administration	\$ 1,812,246	\$ 1,775,964	\$ 1,767,944
250 000 Business Administration	\$ 5,589,025	\$ 4,367,772	\$ 4,667,299
260 000 Central Services	\$ 174,918	\$ 145,018	\$ 147,455
270 000 Insurance & Judgments	\$ 224,815	\$ 261,804	\$ 259,230
280 000 Debt Services	\$ 475	\$ 475	\$ -
290 000 Other Support Services	\$ 139,398	\$ 172,115	\$ 212,853
<b>Subtotal Support Sources</b>	<b>\$ 11,967,597</b>	<b>\$ 10,885,266</b>	<b>\$ 11,220,769</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	\$ 2,532,601	\$ 2,699,373	\$ 2,776,228
430 000 Instructional Service Payments	\$ 532,498	\$ 536,355	\$ 556,466
490 000 Other Non-Program Transactions	\$ 3,008	\$ 7,676	\$ 2,081
<b>Subtotal Non-Program Transactions</b>	<b>\$ 3,068,107</b>	<b>\$ 3,243,405</b>	<b>\$ 3,334,775</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 28,459,724</b>	<b>\$ 27,693,331</b>	<b>\$ 28,798,600</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, &amp; 29)</b>			
	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 793,102	\$ 829,169	\$ 880,906
<b>900 000 Ending Fund Balance</b>	<b>\$ 829,169</b>	<b>\$ 880,906</b>	<b>\$ 916,973</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 559,265</b>	<b>\$ 594,649</b>	<b>\$ 553,265</b>
100 000 Instruction	\$ 28,120	\$ 121,138	\$ 28,120
200 000 Support Services	\$ 495,079	\$ 362,225	\$ 483,139
400 000 Non-Program Transactions	\$ -	\$ 59,549	\$ 5,939
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 523,198</b>	<b>\$ 542,913</b>	<b>\$ 517,198</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ -	\$ -	\$ -
<b>900 000 Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$ 2,532,601	\$ 2,699,373	\$ 2,732,978
340 Payments for Services	\$ 16,230	\$ 18,079	\$ -
510 Transit of Aids	\$ 21,083	\$ 28,295	\$ 29,500
610 State Aid & 620 Gen Aid-- Categorical	\$ 997,184	\$ 1,162,985	\$ 1,175,470
630 SP Project & 690 Other Revenue	\$ 6,695	\$ 11,465	\$ 10,000
730 DPI Special Project Grants	\$ 560,185	\$ 392,889	\$ 568,396
780 Other Federal Revenue Through State	\$ 112,832	\$ 124,336	\$ 125,000
860 Other Financing	\$ 9,187	\$ -	\$ -
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 4,255,997</b>	<b>\$ 4,437,423</b>	<b>\$ 4,641,344</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
150 000 Special Education Curriculum	\$ 3,370,012	\$ 3,337,004	\$ 3,569,892
170 000 Other Special Needs			\$ -
<i>Support Sources</i>			
210 000 Pupil Services	\$ 371,033	\$ 503,421	\$ 492,566
220 000 Instructional Staff Services	\$ 232,498	\$ 224,531	\$ 337,843
230 000 General Administration	\$ -	\$ -	\$ -
250 000/290000 Business Administration	\$ 152,341	\$ 169,439	\$ 177,911
430 000 Instructional Service Payments	\$ 130,112	\$ 203,028	\$ 63,132
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 4,255,997</b>	<b>\$ 4,437,423</b>	<b>\$ 4,641,344</b>
<b>DEBT SERVICE Non-Referendum(FUND 38)</b>			
	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 60,359	\$ 40,337	\$ 12,815
<b>900 000 ENDING FUND BALANCES</b>	<b>\$ 40,337</b>	<b>\$ 12,815</b>	<b>\$ 12,915</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,433,803</b>	<b>\$ 1,431,253</b>	<b>\$ 1,173,676</b>
289 000 Other Long-Term General Obligation Debt	\$ 1,453,825	\$ 1,458,775	\$ 1,173,576
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,453,825</b>	<b>\$ 1,458,775</b>	<b>\$ 1,173,576</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$ 2,530,000</b>	<b>\$ 1,150,000</b>	<b>\$ -</b>
<b>DEBT SERVICE FUND Referendum (FUND 39)</b>			
	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 1,370	\$ 50,203,065	\$ 1,106,102
<b>900 000 ENDING FUND BALANCES</b>	<b>\$ 50,203,065</b>	<b>\$ 1,106,102</b>	<b>\$ 1,095,852</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 51,114,752</b>	<b>\$ 2,320,952</b>	<b>\$ 2,533,450</b>
289 000 Other Long-Term General Obligation Debt	\$ 913,057	\$ 51,417,914	\$ 2,543,700
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 913,057</b>	<b>\$ 51,417,914</b>	<b>\$ 2,543,700</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$ 98,240,000</b>	<b>\$ 48,540,000</b>	<b>\$ 48,110,000</b>

<b>CAPITAL PROJECTS FUND (FUNDS 46, 49)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 100	\$ 49,700,100	\$ 41,206,371
<b>900 000 Ending Fund Balance</b>	<b>\$ 49,700,100</b>	<b>\$ 41,206,371</b>	<b>\$ 2,841,740</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 49,700,000</b>	<b>\$ 641,885</b>	<b>\$ 640,000</b>
200 000 Support Services	\$ -	\$ 9,135,614	\$ 39,004,631
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ 9,135,614</b>	<b>\$ 39,004,631</b>

<b>FOOD SERVICE FUND (FUND 50)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 302,942	\$ 580,388	\$ 518,861
<b>900 000 ENDING FUND BALANCE</b>	<b>\$ 580,388</b>	<b>\$ 518,861</b>	<b>\$ 429,000</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,314,927</b>	<b>\$ 1,069,981</b>	<b>\$ 1,068,467</b>
200 000 Support Services	\$ 1,037,481	\$ 1,131,508	\$ 1,158,328
400 000 Non-Program Transactions	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,041,643</b>	<b>\$ 1,131,508</b>	<b>\$ 1,158,328</b>

<b>EMPLOYEE BENEFIT TRUST FUND 73</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
Beginning Fund Balance	\$ 3,037,718	\$ 3,052,849	\$ 2,938,494
<b>Ending Fund Balance</b>	<b>\$ 3,052,849</b>	<b>\$ 2,938,494</b>	<b>\$ 2,950,294</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 264,553</b>	<b>\$ 255,561</b>	<b>\$ 292,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 249,422</b>	<b>\$ 369,916</b>	<b>\$ 280,200</b>

<b>COMMUNITY SERVICE FUND (FUND 80's)</b>	<b>2021-22</b>	<b>Pre-Audit 2022-23</b>	<b>Budget Adoption 2023-24</b>
900 000 Beginning Fund Balance	\$ 75,000	\$ 139,103	\$ 202,276
<b>900 000 ENDING FUND BALANCE</b>	<b>\$ 139,103</b>	<b>\$ 202,276</b>	<b>\$ 252,276</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 159,771</b>	<b>\$ 165,537</b>	<b>\$ 297,950</b>
200 000 Support Services	\$ -	\$ -	\$ -
300 000 Community Services	\$ 95,668	\$ 102,364	\$ 247,950
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 95,668</b>	<b>\$ 102,364</b>	<b>\$ 247,950</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
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# HAYWARD COMMUNITY SCHOOL DISTRICT

## Annual Meeting Treasurer's Report

### SUMMARY OF TRANSACTIONS - GENERAL FUND

The General Fund Revenues for 2022-23 were \$28,210,624 and Expenditures totaled \$27,693,331. for a net increase in fund balance of \$517,293.

*\*Key factors* in the School District financial position for fiscal year 2022-23 is related to the district ESSER Relief funding to support cleaning supplies, staffing for intervention, COVID catch up, and summer school programming. Current investment rates had a positive impact on revenue.

### OPERATIONAL CASH SUMMARY (General Fund, Special Project Funds, Food Service Fund)

	Beginning <u>July 1, 2022</u>	Ending <u>June 30, 2023</u>
Cash & Investment Balance	\$16,444,563	\$15,563,451
Due from Other Governments	\$ 1,912,101	\$ 2,350,672
Taxes Receivable	\$ 6,568,162	\$ 7,266,464

No short-term borrowing was required for cash flow purposes.

### DEBT RETIREMENT SUMMARY

#### ***NON-REFERENDUM LONG-TERM DEBT: (Fund 38)***

In 2022-23 the payments on the non-referendum notes totaled \$1,380,000 on the principal and \$78,775 of interest. Long-term bond indebtedness as of June 30, 2023 totaled \$1,150,000. Ending fund balance in the Debt Fund 38 as of June 30, 2023 was \$12,814.54, which will be used for September 2023 scheduled payments.

#### ***REFERENDUM LONG-TERM DEBT: (Fund 39)***

In 2022-23 the district did a Bond Anticipation Note (BAN) on May 17, 2022 for \$49,700,000 that is on the balance sheet as of June 30, 2022 was pay-off for August 17, 2022.

In 2022-23 the payments on the referendum debt totaled \$0 on the principal and \$1,497,204 of interest. Long-term bond indebtedness as of June 30, 2023 totaled \$48,540,000.

Ending fund balance in the Referendum Debt Fund 39 on June 30, 2023 was \$1,106,102, which will be used for September 2023 scheduled debt payment.

### CAPITAL PROJECT FUND SUMMARY

**(Fund 46)** Long Term Capital Project Fund – Established account to start for Facility Planning.

**(Fund 49)** The balance in the Capital Project Fund as of June 30, 2023 is \$41,206,271 to be used for the Capital Project as per the Referendum planning for next three years. Primary School and High School Phase I was completed for September 5<sup>th</sup> start of school and Phase II additions are targeted to open in early April. Intermediate and Middle School are on schedule for summer 2024 work, along with Phase III of the High School.

# **HAYWARD COMMUNITY SCHOOL DISTRICT**

## **Annual Meeting Treasurer's Report**

### **BENEFIT TRUST FUND SUMMARY**

The ending balance in the Benefit Trust Fund (73) as of June 30, 2023 was \$2,938,493. Earnings on investments in 2022-23 totaled \$42,513. Disbursements in 2022-23 totaled \$369,916. American United Life is the Trust Administrator. HRA current funded account balance is at \$5,179,379.

### **COMMUNITY SERVICE FUND 81 REPORT**

As of the 2022-23 School year the Hayward Community Schools, operated a 4K wrap around program in partnership with LCO Head Start to serve 39 students. Research and development of community education programs will continue for the 2023-24 school year.  
Ending Fund Balance as of June 30, 2023 is \$202,276.

## REVENUE CAP AND LEVY INFORMATION

<b>REVENUE CAP October 2023</b>	
Revenue Cap Information is estimated on flat 1,664 FTE students.	
Basic Revenue Cap	<b>18,491,000</b>
Energy Efficiency Exemption	<b>1,083,172</b>
Transfer of Service	<b>0</b>
Exemption for Loss of Impact Aid	<b>0</b>
Declining Enrollment Exemption & Prior Yr Open In Adj	<b>297,000</b>
Total Aid for Revenue Limit (State Aid & High Poverty Aid)	<b>-192,699</b>
<b>Total Revenue Limit Cap</b>	<b>19,678,473</b>

<b>Revenue Subject to the Cap</b>				
	<b>Final 2021-22</b>	<b>Final 2022-23</b>	<b>Proposed 2023-24</b>	<b>Percent Increase</b>
<b>Property Tax Levy (General Fund)</b>	<b>18,742,148</b>	<b>18,281,078</b>	<b>18,504,897</b>	<b>1.22%</b>
Property Tax Levy (Debt Service)	1,433,800	3,678,498	3,706,526	<b>0.76%</b>
Community Service	75,000	75,000	200,000	<b>166.67%</b>
<b>Total Revenue Subject to the Cap</b>	<b>20,250,948</b>	<b>22,034,576</b>	<b>22,411,423</b>	<b>1.71%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>				
FUND	2022-23	2023-24	CHANGE	CHANGE %
General Fund	\$ 18,281,078	\$ 18,504,897	\$ 223,819	1.22%
Property Tax Chargeback	\$ -	\$ -	\$ -	
Debt Service Fund 39	\$ 2,247,322	\$ 2,532,950	\$ 285,628	12.71%
Non-Referendum Debt	\$ 1,431,176	\$ 1,173,576	\$ (257,600)	-18.00%
Community Service FD80	\$ 75,000	\$ 200,000	\$ 125,000	
<b>TOTAL SCHOOL LEVY</b>	<b>\$ 22,034,576</b>	<b>\$ 22,411,423</b>	<b>\$ 376,847</b>	<b>1.71%</b>
LEVY INCREASE	1,783,628	376,847		
PERCENT INCREASE	8.81%	1.71%		
<b>EQUALIZED VALUE</b>	<b>3,718,572,420</b>	<b>4,090,429,662</b>	<b>371,857,242</b>	<b>10.00%</b>
		<b>Proposed</b>	<b>State Average</b>	
MILL RATE	5.92555	5.47899	7.68 (Fall 2022)	
MILL RATE INCREASE	-0.186	-0.4466		
PERCENTAGE INCREASE	2.61%	-7.54%		

# HAYWARD COMMUNITY SCHOOL DISTRICT

## TAX TABLE

2023-24 Proposed Property Tax

25-Sep-23

This information is based on the District-Wide Levy Rate

2022-23 Equalized Value of the District		3,718,572,420	
2023-24 Equalized Value EST. Increase 10%		4,090,429,662	
<b>TAX LEVY</b>			
Property Value	2022-23 Levy	2023-24 Proposed Levy	Levy Increase (Decrease)
	22,034,576 5.92555	<b>22,411,423</b> 5.47899	
100,000	\$ 593	\$ 548	\$ (45)
125,000	\$ 741	\$ 685	\$ (56)
<b>150,000</b>	<b>\$ 889</b>	<b>\$ 822</b>	<b>\$ (67)</b>
175,000	\$ 1,037	\$ 959	\$ (78)
200,000	\$ 1,185	\$ 1,096	\$ (89)
225,000	\$ 1,333	\$ 1,233	\$ (100)
250,000	\$ 1,481	\$ 1,370	\$ (112)
300,000	\$ 1,778	\$ 1,644	\$ (134)
500,000	\$ 2,963	\$ 2,739	\$ (223)
1,000,000	\$ 5,926	\$ 5,479	\$ (447)